The Funding Landscape

Company - Product Stage	Technology Discovery	Proof-of Concept	Initial Design	Develop & Test	Build & Deliver	Scale Up
Investment Needed	$25K	$100K	$500K	$2M	$10M	$50M
Funding Stage	Pre-seed Funding	Seed Funding	Start-up Funding	Expansion Mezzanine		Operating & Growth
Source of Funding	Founder	Individual Angels	Seed Funds			
	SBIR Phase 1 & 2			Venture Funds		
	Friends & Family	Angel Groups			Institutional Equity	
	Business Incubators	Gov. Economic Dev.				Loans / Bonds
Company Valuation	$100K	$500K	$2M	$10M	$75M	$250M